

**Trustees of the Trust Funds
Meeting Minutes
January 24, 2011**

PRESENT: Members – Marlene Green and Blake Allison

Marlene called the meeting to order at 3:00 p.m.

The minutes of the November 15th, 2010 meeting were approved.

1. December Meeting

- No meeting was held on December 20th, 2010 due to scheduling conflicts caused by its proximity to the Christmas holiday.

2. Signing Authority for New Trustees

- **Blake** and **Michelle** received confirmation that they now have signing authority for the Town's Trust Fund accounts held by Fidelity Investments.

3. Funds Received

- A dividend check from The Bessie Hall Charitable Remainder Unitrust in the amount of \$2315.95 was received from Bank of America. Proceeds from the 2010 "Blisters for Books" fundraiser totaling \$252.38 were deposited in the "Blisters" NHPDIP account. Those funds should have been distributed to the Trustees following the event in the fall of 2010. However, due to an oversight, they remained co-mingled with Town Funds during the year. The Town distributed the funds to the Trustees, along with interest that would have been earned on the funds had they been invested in the NHPDIP account during the year.

4. Account Reconciliation

- **Marlene** and **Blake** began reconciling the different trust fund accounts in anticipation of the report required for the March 8th, 2011 Town Meeting. Because there was insufficient time to finish the work at the meeting, they agreed to come in to finish the work at off hours.

The meeting was adjourned at 5:00 p.m.

The next meeting will be Monday, February 21st beginning 3 p.m. at the Town Offices.

Respectfully submitted,

Blake Allison, Secretary